

Cambridge Greens of C.H. POA

Balance Sheet
As of 05/31/16

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS					
10050	Operating - SunTrust #6467	11,319.26			11,319.26
11000	Savings Acct - SunTrust #1970	543.40			543.40
11100	Nature Coast MM6640	4,126.01			4,126.01
11101	Res-Nature Coast MM6640		3,906.55		3,906.55
11125	Nature Coast CD4020 1/15/17	17,818.85			17,818.85
11150	Res-Nature CoastCD4012 1/15/17		17,818.85		17,818.85
20100	Accounts Receivable	3,881.86			3,881.86
20200	Allowance for bad debt	(3,002.25)			(3,002.25)
20500	Prepaid D & O Insurance	469.57			469.57
20600	Prepaid Expenses	69.65			69.65
	TOTAL CURRENT ASSETS	35,226.35	21,725.40	.00	56,951.75
OTHER ASSETS					
25000	Deposits	200.00			200.00
	TOTAL OTHER ASSETS	200.00	.00	.00	200.00
	TOTAL ASSETS	35,426.35	21,725.40	.00	57,151.75
LIABILITIES & FUND BALANCE					
CURRENT LIABILITIES:					
43300	Prepaid Owner Assessments	151.13			151.13
44000	Deferred Revenue	12,600.00			12,600.00
	TOTAL CURRENT LIABILITIES	12,751.13	.00	.00	12,751.13
RESERVE FUNDS					
45010	Legal Reserve Fund		17,061.65		17,061.65
45015	Captial Expenditure Reserve		739.05		739.05
45020	Emer/Disaster/Distressed Res		2,752.46		2,752.46
45025	Bad Debt Reserve Fund		1,172.24		1,172.24
	TOTAL RESERVE FUNDS	.00	21,725.40	.00	21,725.40
UNRESTRICTED FUND BALANCES:					
45200	Unrestricted Fund Balance	22,031.29			22,031.29
	Net Revenue Over/(Under) Exp	643.93	.00	.00	643.93
	TOTAL FUND BALANCE	22,675.22	.00	.00	22,675.22
	TOTAL LIAB. & FUND BALANCE	35,426.35	21,725.40	.00	57,151.75

Cambridge Greens of C.H. POA

STATEMENT OF REVENUE & EXPENSE

Period: 05/01/16 to 05/31/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE								
50500	Income - Maintenance Fees	1,800.00	1,800.00	.00	9,000.00	9,000.00	.00	21,600.00
51000	Income - Late Charges	.00	.00	.00	525.00	.00	525.00	.00
51100	Income - Interest/Finance Chg	18.69	20.83	(2.14)	140.65	104.15	36.50	250.00
51500	Income - Interest	22.64	.00	22.64	114.45	.00	114.45	.00
	TOTAL REVENUE	1,841.33	1,820.83	20.50	9,780.10	9,104.15	675.95	21,850.00
EXPENSE								
60500	Insurance	134.25	112.50	(21.75)	671.25	562.50	(108.75)	1,350.00
64000	Property Mgt/Accounting	724.92	725.00	.08	3,624.60	3,625.00	.40	8,700.00
65000	Annual Meeting Expenses	.00	.00	.00	570.96	900.00	329.04	1,000.00
65500	Legal Fees	.00	8.33	8.33	35.00	41.65	6.65	100.00
66000	Landscape & Maint.	50.00	50.00	.00	250.00	250.00	.00	600.00
67000	Office Expense	150.40	62.50	(87.90)	937.88	312.50	(625.38)	750.00
67100	Postage & Delivery Expense	.00	40.67	40.67	.00	203.35	203.35	488.00
67600	Tax Preparation	.00	.00	.00	250.00	250.00	.00	250.00
68000	Utilities	388.44	416.67	28.23	1,912.77	2,083.35	170.58	5,000.00
68050	Web Site Maintenance	9.95	8.33	(1.62)	69.65	41.65	(28.00)	100.00
68100	Entrance Sign Repair/Replacmn	.00	.00	.00	31.76	.00	(31.76)	.00
68500	Social	.00	.00	.00	176.30	.00	(176.30)	.00
68600	Welcome/Memorials	.00	12.50	12.50	.00	62.50	62.50	150.00
68800	Community Activities	.00	83.33	83.33	.00	416.65	416.65	1,000.00
70000	Taxes & Licenses	61.25	62.00	.75	61.25	62.00	.75	62.00
70500	Bad Debt	13.12	66.67	53.55	487.58	333.35	(154.23)	800.00
70600	Foreclosure Lot Mowing	.00	83.33	83.33	.00	416.65	416.65	1,000.00
80000	Reserve Funding	.00	41.67	41.67	.00	208.35	208.35	500.00
80001	Reserve Interest Expense	11.31	.00	(11.31)	57.17	.00	(57.17)	.00
	TOTAL EXPENSES	1,543.64	1,773.50	229.86	9,136.17	9,769.50	633.33	21,850.00
	NET REVENUE OVER/(UNDER) EXI	297.69	47.33	250.36	643.93	(665.35)	1,309.28	.00

=====