

Cambridge Greens of C.H. POA

STATEMENT OF REVENUE & EXPENSE

Period: 09/01/16 to 09/30/16

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE								
50500	Income - Maintenance Fees	1,800.00	1,800.00	.00	16,200.00	16,200.00	.00	21,600.00
51000	Income - Late Charges	.00	.00	.00	525.00	.00	525.00	.00
51100	Income - Interest/Finance Chg	13.99	20.83	(6.84)	179.31	187.47	(8.16)	250.00
51500	Income - Interest	23.41	.00	23.41	207.29	.00	207.29	.00
	TOTAL REVENUE	1,837.40	1,820.83	16.57	17,111.60	16,387.47	724.13	21,850.00
EXPENSE								
60500	Insurance	139.08	112.50	(26.58)	1,231.52	1,012.50	(219.02)	1,350.00
64000	Property Mgt/Accounting	724.92	725.00	.08	6,524.28	6,525.00	.72	8,700.00
65000	Annual Meeting Expenses	75.00	100.00	25.00	645.96	1,000.00	354.04	1,000.00
65500	Legal Fees	.00	8.33	8.33	675.00	74.97	(600.03)	100.00
66000	Landscape & Maint.	50.00	50.00	.00	450.00	450.00	.00	600.00
67000	Office Expense	11.61	62.50	50.89	656.38	562.50	(93.88)	750.00
67100	Postage & Delivery Expense	6.47	40.67	34.20	363.38	366.03	2.65	488.00
67600	Tax Preparation	.00	.00	.00	250.00	250.00	.00	250.00
68000	Utilities	381.14	416.67	35.53	3,439.25	3,750.03	310.78	5,000.00
68050	Web Site Maintenance	9.95	8.33	(1.62)	109.45	74.97	(34.48)	100.00
68100	Entrance Sign Repair/Replacmn	.00	.00	.00	178.44	.00	(178.44)	.00
68600	Welcome/Memorials	.00	12.50	12.50	.00	112.50	112.50	150.00
68800	Community Activities	.00	83.33	83.33	209.30	749.97	540.67	1,000.00
70000	Taxes & Licenses	.00	.00	.00	61.25	62.00	.75	62.00
70500	Bad Debt	11.05	66.67	55.62	6.09	600.03	593.94	800.00
70600	Foreclosure Lot Mowing	.00	83.33	83.33	.00	749.97	749.97	1,000.00
80000	Reserve Funding	.00	41.67	41.67	.00	375.03	375.03	500.00
80001	Reserve Interest Expense	11.69	.00	(11.69)	103.54	.00	(103.54)	.00
	TOTAL EXPENSES	1,420.91	1,811.50	390.59	14,903.84	16,715.50	1,811.66	21,850.00
	NET REVENUE OVER/(UNDER) EXI	416.49	9.33	407.16	2,207.76	(328.03)	2,535.79	.00

=====

Cambridge Greens of C.H. POA

Balance Sheet
As of 09/30/16

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS					
10050	Operating - SunTrust #6467	5,177.61			5,177.61
11000	Savings Acct - SunTrust #1970	543.42			543.42
11100	Nature Coast MM6640	4,127.39			4,127.39
11101	Res-Nature Coast MM6640		3,907.85		3,907.85
11125	Nature Coast CD4020 1/15/17	17,863.92			17,863.92
11150	Res-Nature CoastCD4012 1/15/17		17,863.92		17,863.92
20100	Accounts Receivable	3,208.00			3,208.00
20200	Allowance for bad debt	(2,487.98)			(2,487.98)
20500	Prepaid D & O Insurance	1,281.30			1,281.30
20600	Prepaid Expenses	29.85			29.85
	TOTAL CURRENT ASSETS	29,743.51	21,771.77	.00	51,515.28
OTHER ASSETS					
25000	Deposits	200.00			200.00
	TOTAL OTHER ASSETS	200.00	.00	.00	200.00
	TOTAL ASSETS	29,943.51	21,771.77	.00	51,715.28
LIABILITIES & FUND BALANCE					
CURRENT LIABILITIES:					
43300	Prepaid Owner Assessments	154.46			154.46
44000	Deferred Revenue	5,400.00			5,400.00
44500	Accrued Transfer Fees	150.00			150.00
	TOTAL CURRENT LIABILITIES	5,704.46	.00	.00	5,704.46
RESERVE FUNDS					
45010	Legal Reserve Fund		17,098.06		17,098.06
45015	Capital Expenditure Reserve		740.64		740.64
45020	Emer/Disaster/Distressed Res		2,758.33		2,758.33
45025	Bad Debt Reserve Fund		1,174.74		1,174.74
	TOTAL RESERVE FUNDS	.00	21,771.77	.00	21,771.77
UNRESTRICTED FUND BALANCES:					
45200	Unrestricted Fund Balance	22,031.29			22,031.29
	Net Revenue Over/(Under) Exp	2,207.76	.00	.00	2,207.76
	TOTAL FUND BALANCE	24,239.05	.00	.00	24,239.05

Cambridge Greens of C.H. POA

Balance Sheet
As of 09/30/16

Account	Description	Operating	Reserves	Other	Totals
	TOTAL LIAB. & FUND BALANCE	29,943.51	21,771.77	.00	51,715.28
		=====	=====	=====	=====